

Aerospace

SLEMON PARK, PRINCE EDWARD ISLAND, CANADA



SLEMON PARK
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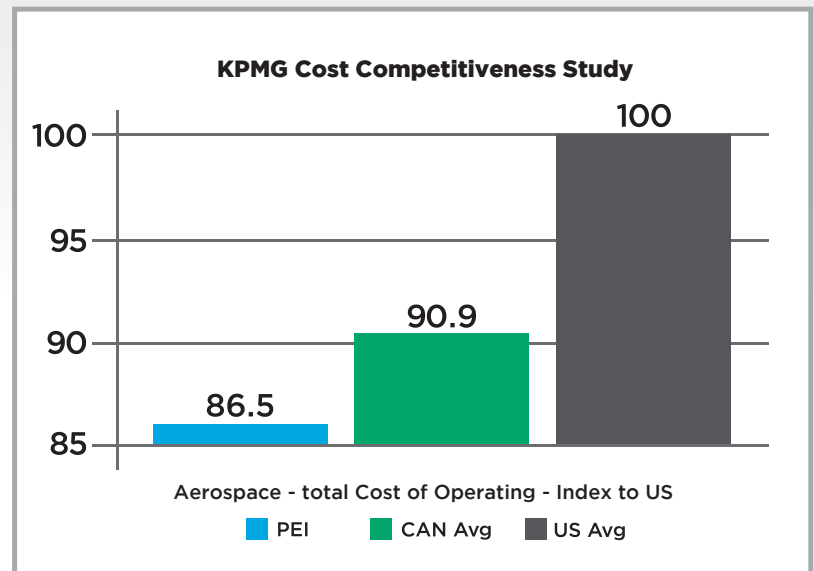
BUSINESS ENVIRONMENT

Slemon Park provides a competitive and cost-efficient business climate that is crucial to helping aerospace companies increase their return on investment, thereby enhancing their ability to invest in development, grow their market share and beat their competition.

Prince Edward Island is home to Canada's only aerospace tax rebate program. Aerospace companies who choose Slemon Park can generate more profit by taking advantage of Prince Edward Island's [Aerospace Tax Rebate](#) program for aviation-related companies. The Aerospace Tax Rebate incentive includes an annual rebate on corporate income tax paid to the province, and an annual rebate of real property tax relating to ownership or lease of property in Prince Edward Island.

It's no wonder that in a 2016 Cost Competitive Study completed by KPMG, which reviewed the total cost of doing aerospace business in 111 cities and 10 countries, Prince Edward Island had the 3rd highest net profit after tax amongst the 100 plus cities studied which included the major aerospace hubs of Dallas, Seattle, Chicago, Toronto and Montreal.

This proof also translates to our current aerospace clientele. Slemon Park's business environment has proved effective for some of the best-known names in aerospace. [StandardAero](#) and [Honeywell Aftermarket Service](#) have had operations in Slemon Park for more than 25 years.



There is a reason why StandardAero and Honeywell have operated in Slemon Park for more than 25 years – they are profitable in the global competitive aerospace arena.

TURNKEY FACILITIES

With more than 800,000 square feet of [commercial space](#), Slemon Park is uniquely positioned to offer turnkey solutions for advanced manufacturing, aviation training, and Maintenance, Repair and Overhaul (MRO) of airframes as well as components such as hydraulics, pneumatics, avionics, props, wheels and brakes, and landing gear.

Slemon Park's turnkey facilities allow your company to become operational very quickly, and therefore start generating profit faster. With operational ready facilities, you reduce your capital expenses, saving valuable investment for revenue generating activity. Turnkey facilities mean you can reach profitability quickly without the need to manage an unnecessary and often risky construction project.

Most leading companies don't invest in buildings – they invest in people.

Slemon Park infrastructure is sure to suit your business needs. Current available space includes 5 hangars ranging from 5,000 to 50,000 square feet, with ceiling heights of 20 to 50 feet. Various combinations of office space, breakout workshop space, and access to the Summerside Airport ramp, accompany the hangars.

The [Summerside Airport](#) is an important asset to the facilities at Slemon Park. It is a full-service fixed-base operator (FBO) for private, corporate, charter, medical and military clients. The airport offers further advantages including an 8,000-foot runway, low landing and facility fees, 300+ VFR days, an Automated Weather Observing System, quick turnaround time, and quality service.

Current aerospace tenants also enjoy access to Slemon Park's on-site [residential community](#), [hotel](#), [food services](#) and retail store.

PARTNERSHIPS

We work hard to anticipate the needs of our clients.

Prince Edward Island takes a developmental approach in partnering with aerospace industry stakeholders, accelerating growth and ensuring they experience long term success.

[Federal](#) and [provincial](#) government assistance programs including the [Aerospace Tax Rebate](#) program, wage rebates and business loans, are tailored to support your business, ensuring it flourishes in Prince Edward Island and beyond.

Whether your business is big or small, we tailor our approach to you. Many of our existing aerospace tenants have modest beginnings, and we are proud to have played a role in their expansion into global operations. Their growth has been stimulated by the valuable labour pool, insightful management and value-rich partnership opportunities available in Prince Edward Island.

“Slemon Park excels at getting businesses started and helping them grow quickly. We have extensively expanded our plant 4 times in the last 25 years – we are here for the long term.”

- Jeff Poirier, StandardAero

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